**Summary of SLAS Finances for calendar year 2017**

Reserves at 1 January 2017 stood at £103,832

**INCOME:** Donations 561; Interest 17; Liverpool Conference (2016) 1,500; Glasgow Conference (2017) 170; Other 31; Wiley 84,520 **Total Income 86,799**

**Observations**

Payments from Wiley were, first, the index-linked contribution towards the salary of the BLAR Editorial Assistant (£6,203; £6,039 in 2016), , second, a share of the BLAR profits for publication year 2016, coupled with the membership payments collected on behalf of SLAS in that year: in total, £53,317 compared with £51,348 in 2016, hence an increase of £1,969. The third element was a one-off payment of £25,000 in return for SLAS agreeing to renew its contract for the publication of BLAR for a further 5 years (1/1/18-31/12/22).

Donations in 2017 in the form of uncancelled standing orders totalled £561, a decrease of £50 from 2016.

In March 2017 the University of Liverpool paid the £1,500 due to SLAS from the outturn of the 2016 SLAS Conference. The income to date of £170 from the 2017 Conference reflects the fact that one delegate’s cheque was made payable to ‘SLAS’ rather than ‘The University of Glasgow’, and the organisers requested that this be passed through SLAS’s bank account.

Interest of £17 was received from an ‘easy-access’ account of £900 with Triodos Bank initially paying 0.l%. Following the reduction of the interest rate to 0%, it was closed and the balance of £917.45 was transferred to SLAS’s NatWest account.

The ‘other’ item (£31) was a compensation payment to Past-President Jens Hentschke by Virgin Rail for the late arrival in Newcastle in 2016 of a train from London for which SLAS had paid the ticket.

**EXPENDITURE** Blakemore Prize 600; BLAR 23,427; Committee Expenses 9,063; Conference DJ/Singer 550; Conference LA scholars 5,000; Conference p/g bursaries 3,200; Events 3,819; Newsletter/website 1,440; PILAS 3,820; P/g fieldwork bursaries 10,200; P/g Overseas Conference bursaries 3,000 Standing Conference 102.**Total Expenditure: 64,221**

**Observations**

As usual, expenditure on BLAR was the largest item, the bulk of it (£17,358) being the reimbursement to the University of Liverpool for the salary of the Editorial Assistant for the period 1/8/16-31/7/17. In addition, he was paid £3,000 directly by SLAS for overtime (£2,000) and recognition (£1,000). The remaining £1,602 was spent on some items of equipment and consumables for him, minor office costs, travel and subsistence costs incurred by the Editors and the Assistant in attending regular editorial meetings, the prize for the best article published in BLAR in the previous year (awarded to Elena Calvó-González of the Federal University of Bahia), and the costs incurred by the Coordinating Editor in attending the Annual Conference.

Seventeen awards of £600 each (total £10,200) were made to support fieldwork visits to Latin America by research students; an additional award was offered but not claimed. Six awards of £500 each (total £3,000) were made to assist research students with the costs of presenting papers at overseas conferences. Sixteen bursaries of £200 each (total £3,200) supported postgraduates giving papers at the Annual Conference; 25 were available, and 20 were offered to eligible applicants, but four were not claimed. Expenditure on PILAS, primarily to support its Annual Conference, held in Leeds, was £3,820.

Five awards of £1,000 each were paid to scholars from Latin America participating in the Annual Conference.

‘Events’ awards totalling £3,626 were paid for conferences and workshops at the Universities of Aston, Cambridge, Manchester, Sheffield, and ILAS/SAS (2).

Committee expenses included reimbursements for travel, subsistence, and accommodation expenses incurred by members – including the PILAS President - attending the four meetings held in Glasgow (two) and Sheffield (two). Similarly, 8 members of the Committee, including all the officers, were reimbursed for the costs they incurred in participating in the 2017 Conference. Although £1,654 more than in 2016, this expenditure was within the budget of £10,000.

Expenditure of £1,440 on the website/Newsletters consisted of a payment of 72 hours@£20 to a professional assistant (Christy Palmer).

A contribution of £102 was made to expenditure on catering at the inaugural meeting of the revamped Standing Conference

The Blakemore Prize (£600) was awarded to Alberto Martí (University of Nottingham)

**CONCLUSION**

‘Ordinary’ income of £61,799 and expenditure of £64,222 would have created a deficit in-year of £2,423. However, the Wiley ‘golden handshake’ of £25,000 resulted in a surplus of £22,577, thereby raising reserves at 31 December 2017 to £126,409 (Triodos Bank £75,000; NatWest Bank: £51,409).

**THE INDEPENDENT EXAMINER**

The Independent Examiner – Professor Antoni Kapcia - has approved this report and has signed the necessary certificate for the Charity Commission, confirming that it complies with both the accounting records and the accounting requirements of the Commission.

 John Fisher (SLAS Treasurer), 5 March 2018